

NEWS RELEASE

PRESSOFFICE

Release Date: September 20, 2001 **Contact:** Cecelia Taylor (202) 205-6740

Release Number: 01-43

Internet Address: http://www.sba.gov/news/indexheadline.html

KAAREN JOHNSON STREET APPOINTED TO HEAD SBA's ENTREPRENEURIAL DEVELOPMENT PROGRAMS

WASHINGTON – Hector V. Barreto, Administrator of the U.S. Small Business Administration, today announced the appointment of Kaaren Johnson Street as associate deputy administrator for the Office of Entrepreneurial Development.

Johnson Street will manage the SBA's entrepreneurial development programs, which provide education, training, counseling and technical assistance to more than one million clients each year, nationwide. The Office of Entrepreneurial Development includes the offices of Women's Business Ownership, Small Business Development Centers, Business and Community Initiatives, Native American Affairs, E-Small Business, the Service Corps of Retired Executives, the One Stop Capital Shops and the Business Information Centers.

"Kaaren brings more than 20 years of entrepreneurial and economic development experience to the SBA," said Administrator Barreto. "I am very excited about having someone as qualified and talented as Kaaren representing the SBA."

Before to joining the SBA, Johnson Street ran her own company in Florida, specializing in Web site design, hosting, marketing, content development and management. She served as vice president of the Small and Minority Business Development Center and the Urban Initiatives for Enterprise Florida, Inc.

Johnson Street held the position of vice president of Diversity Business Enterprise Worldwide for the Burger King Corp. She was responsible for the recruitment and retention of women and minority-owned franchisees and suppliers, and she managed a \$100 million small business loan portfolio. Johnson Street also served as chief executive officer of the Private Industry Council of Dade County, Florida.

Johnson Street served as chairman of the board of the Miami branch of the Federal Reserve Bank of Atlanta, and she served on the board of directors of the Norrell Corp. Florida Gov. Jeb Bush appointed her to the Florida Lottery Commission and to the Florida Energy 2020 Commission.

Johnson Street studied psychology at Nova Southeastern University.

Additional information about SBA's programs and services is available at the SBA's Web site: www.sba.gov or by calling the SBA's Answer Desk at 1-800-U ASK SBA.